

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 8621
August 10, 1979]

COLLECTION OF CASH ITEMS

Interterritory Fine-Sort Program

*To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

For several years this Bank has provided to authorized senders a later closing hour for the receipt of cash items that are end-point sorted according to paying bank. As part of a continuing effort to improve credit availability for cash items and to discourage remote disbursement practices, this program will be available at all Federal Reserve offices throughout the country beginning August 15, 1979.

The program at this Bank will continue to operate according to the guidelines listed in paragraph 9 of our Operating Circular No. 5, revised effective July 1, 1974, except that there will no longer be a minimum volume requirement of 200 items per package.

The following table lists this Bank's deposit deadlines for immediate credit availability for fine-sorted items:

<i>Office</i>	<i>Routing Symbol</i>	<i>Deposit Deadline</i>
Head Office	0210, 0280, 2260	7:30 a.m.
	0260, 0270	9:00 a.m.
Buffalo Branch	0223, 2223	8:00 a.m. (if presented through the Buffalo Clearing House)
	0223, 2223	4:00 a.m. (if presented through the Western N.Y. RCPC)
Cranford Office	0212, 2212	4:00 a.m.*
Jericho Office	0214, 2214, 0280, 0219, 2219	4:00 a.m.*
Utica Office	0213, 2213	4:00 a.m.

*May also be deposited at the Head Office at 2:30 a.m. for transshipment to the Cranford and Jericho Offices.

(Over)

In connection with this program, our relevant operating circulars are being amended to reflect updated procedures. Copies will be sent to you shortly.

If you have any questions regarding the fine-sort program, or if you would like authorization to participate in the program, you may call:

<i>Head Office</i>	Joseph P. Botta, Manager, Check Processing Department (212-791-5321)
<i>Buffalo Branch</i>	Robert J. McDonnell, Operations Officer (716-849-5022)
<i>Cranford Office</i>	Fred A. Denesevich, Manager (201-272-9000)
<i>Jericho Office</i>	Leonard I. Bennetts, Manager (516-997-4500)
<i>Utica Office</i>	Robert C. Thoman, Vice President (315-736-8321)

THOMAS M. TIMLEN,
First Vice President.